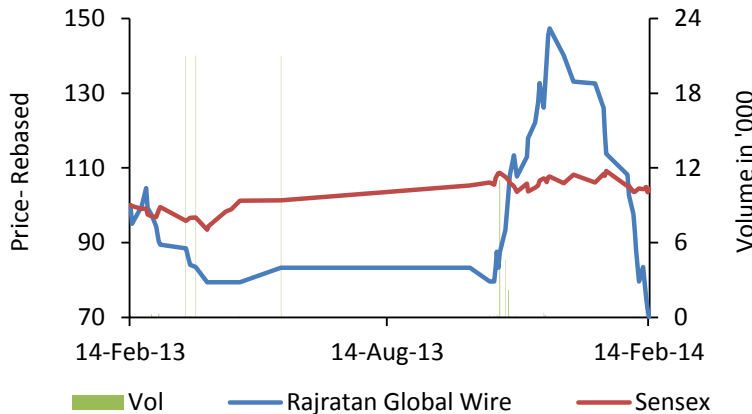


Feb-14

CMP	Rs. 71.4
BSE Code	517522
BSE ID	RAJGLOWIR
High/Low 1Y (Rs)	150.0 / 69.9
Average Volume (3M)	106
Market Cap Full/Free	
Float (Rs. Cr)	31 / 12

Shareholding %	Dec-13	Sep-13
Promoters	62.28	62.28
FII	-	-
DII	0.02	0.02
Public & Others	37.70	37.70

Stock Chart (Relative to Sensex)


Stock Performance (%)	1M	6M	1Yr
Rajratan Global Wire	-38.4	-15.9	-26.2
Sensex	-4.3	-0.8	4.6

Financials	3QFY14	3QFY13	Y-o-Y
Revenue	57.4	46.9	22.3%
EBITDA	6.8	5.3	28.6%
Net Profit	2.7	1.8	50.6%
EPS (Diluted)	6.15	4.08	-
EBITDA Margin	11.9%	11.3%	-
Net Profit Margin	4.7%	3.8%	-

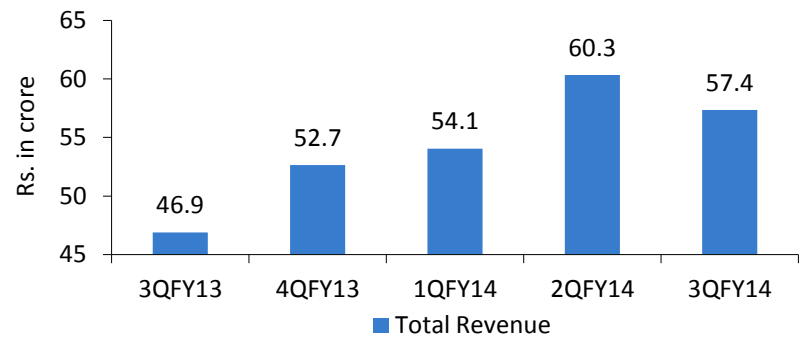
Common size Analysis	3QFY14	3QFY13	TTM
COGS / TR	67.3%	67.2%	71.0%
Emp. Cost / TR	4.4%	4.9%	4.3%
Other Exp. / TR	16.4%	16.6%	15.2%
Finance Cost / TR	4.5%	4.5%	3.8%

Note:

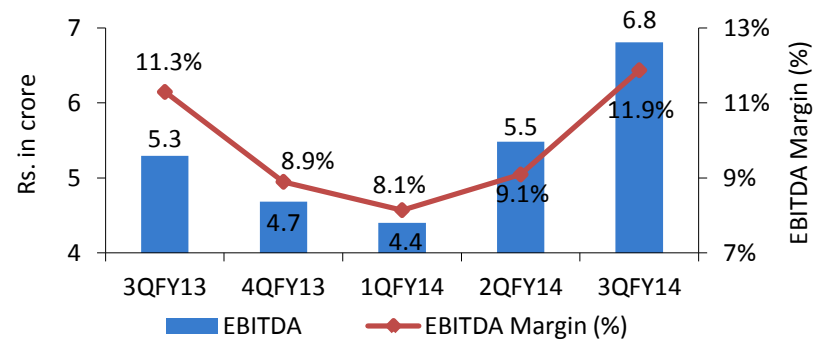
1. Financial Year ends on March 31.
2. Financials are on a standalone basis.
3. All figures in Rs. crore except for per share data.
4. TR stands for Total Revenue

Quarter Review-Dec' FY14
Revenue improved over the year

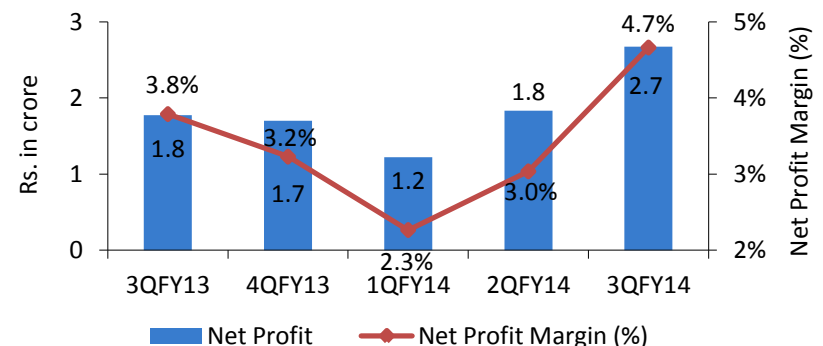
Rajratan Global Wire Ltd. witnessed an annualised growth of 22.3% in total revenue from Rs. 46.9 crore in 3QFY13 to Rs. 57.4 crore in 3QFY14.


EBITDA Margin edged up on a Y-o-Y basis

Over the year, EBITDA Margin of the company improved marginally. Owing to fall in operating expenditure and increase in total revenue, it rose from 11.3% in 3QFY13 to 11.9% in 3QFY14. On a sequential basis, it moved up from 9.1% in 2QFY14.


Net Profit Margin improved on a Y-o-Y basis

An increase in EBITDA and fall in depreciation and tax expense led the Net Profit Margin to improve to 4.7% from 3.8% in 3QFY13 and 3.0% in 2QFY14.



Summary Financials*

Particulars (Rs. Crore)	3QFY14	3QFY13	2QFY14	Y-o-Y %	Q-o-Q %	TTM	FY13	FY12
Net Sales	57.3	46.8	60.3	22.5%	-4.9%	224.2	196.5	182.1
Other Op. Revenue	0.0	0.1	0.0	-89.6%	5.7%	0.2	0.3	0.5
Total Revenue	57.4	46.9	60.3	22.3%	-4.9%	224.4	196.8	182.6
Cost of Goods Sold	(38.6)	(31.5)	(43.7)	22.6%	-11.6%	(159.3)	(135.7)	(126.5)
Gross Profit	18.7	15.4	16.6	21.7%	12.5%	65.1	61.2	56.0
Employee Costs	(2.5)	(2.3)	(2.4)	9.9%	4.6%	(9.7)	(9.2)	(8.5)
Other Expenditure	(9.4)	(7.8)	(8.7)	20.5%	7.5%	(34.0)	(31.0)	(28.3)
EBITDA	6.8	5.3	5.5	28.6%	24.1%	21.4	21.0	19.3
Depreciation	(0.9)	(0.9)	(0.9)	2.1%	0.6%	(3.8)	(3.7)	(3.6)
EBIT	5.9	4.4	4.5	34.2%	29.0%	17.6	17.3	15.7
Finance Cost	(2.6)	(2.1)	(2.3)	23.0%	14.1%	(8.5)	(8.5)	(7.7)
Other Income	0.4	0.4	0.3	14.5%	67.3%	1.3	1.1	0.7
Exceptional Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
PBT	3.7	2.7	2.5	40.3%	46.1%	10.4	9.9	8.7
Income Tax	(1.0)	(0.9)	(0.7)	19.5%	46.1%	(3.0)	(3.1)	(2.8)
Profit after Tax	2.7	1.8	1.8	50.6%	46.1%	7.4	6.8	5.9
Extra Ordinary Items	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0	-	-	0.0	0.0	0.0
Net Profit	2.7	1.8	1.8	50.6%	46.1%	7.4	6.8	5.9
Rep. Basic EPS	6.15	4.08	4.21	-	-	17.08	15.63	13.63
Rep. Dilluted EPS	6.15	4.08	4.21	-	-	17.08	15.63	13.63
Equity Capital	4.4	4.4	4.4	-	-	4.4	4.4	4.4
Face value	10.0	10.0	10.0	-	-	10.0	10.0	10.0

Source: Company Financials, ICRA Online Research TTM-Trailing twelve months * All figures are on standalone basis

PL: Profit to loss, LP: Loss to profit NA-De-growth due to loss in both the year; \$: Percent Change is huge due to base effect.

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